

## **Police and Firemen's Retirement System**

### **Retirement Benefits**

#### **Special Retirement**

**Definition:** *25 or more years of service with the PFRS*

**Calculation:** 65% of the member's 12 months salary at 25 years + 1% for year capping at 70%.

**Health Benefits:** Contractual. Members in the State Health Benefit Program or eligible for Ch.330 benefits will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

#### **Service Retirement**

**Definition:** *Between 20 and 24 years 11 months of service with PFRS*

**Calculation:** 50% of the member's 12 months salary

**Health Benefits:** Not available

**Definition:** *Over 40 years of service with PFRS (mandatory retirement age 65)*

**Calculation:** 70% of the member's 12 months salary + 1% a year

**Health Benefits:** Contractual. Members in the State Health Benefit Program or eligible for Ch.330 benefits will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

#### **Accidental Disability**

**Definition:** *Totally and permanently disabled from your position as a direct result of a traumatic event.*

**Calculation:** 66 2/3 % of the member's current salary.

**Health Benefits:** Contractual. Members in the State Health Benefit Program or eligible for Ch.330 benefits will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

### **Ordinary Disability**

**Definition:** *Totally and permanently disabled from your position and have over 4 years of credit in PFRS.*

**Calculation:** 40 % of the member's last 12 month's salary.

**Health Benefits:** Contractual. Members in the State Health Benefit Program or eligible for Ch.330 benefits will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

### **Involuntary Ordinary Disability**

**Definition:** *Totally and permanently disabled from your position and have over 20 years, but less than 25 years of service in PFRS. Your employer must concur you are disabled.*

**Calculation:** 50 % of the member's last 12 month's salary. 3% for each additional year of service

**Health Benefits:** Contractual. Members in the State Health Benefit Program or eligible for Ch.330 benefits will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

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## **Death Benefits**

### **Active**

(Not line of duty death)

**Definition:** *Member dies as an active member (actively working or on an approved leave of absence) and does not have an application on file or has filed an application and dies within 30 days of retirement.*

**Survivor Pension:** Widow(er) receives 50% of the member's last 12 months salary in the form of a monthly benefit. If there is no widow(er), children under 18 years of age or permanently handicapped, will receive a benefit.

**Life Insurance:** Named beneficiary receives 3½ times the member's last 12 months salary lump sum.

**Health Benefits:** Contractual. Widow(er) of a member who participated in the State Health Benefit Program will be able to remain in the group with the premium deducted from their retirement benefit.

## **Retired Death Benefit**

**Definition:** *Member dies after 30 days of effective retirement date. Member retired under Special, Service or Deferred Retirement.*

**Survivor Pension:** Widow(er) receives 50% of the member's last 12 months salary in the form of a monthly benefit. In addition to this benefit, children under 18 or permanently handicapped will receive a pension as follows: 15% for one child, 25% for two or more children. This percentage is multiplied by the member's last 12 months salary.

**Life Insurance:** Named beneficiary receives 50% the member's last 12 months salary lump sum.

**Health Benefits:** Contractual. Widow(er) and children of a member who participated in the State Health Benefit Program will be able to remain in the group with the premium, if applicable, deducted from their retirement benefit.

## **Retired Death Benefit - Disability**

**Definition:** *Member dies after an accidental or ordinary disability has been approved by the Board of Trustees OR Member has 10 years of service and had an application for disability retirement on file with the Division of Pensions OR Member had 20 or more years of service and dies as an active member (working or on an approved leave of absence) as a result of a documented terminal illness.*

**Survivor Pension:** Widow(er) receives 50% of the member's last 12 months salary in the form of a monthly benefit. In addition to this benefit, children under 18 or permanently handicapped will receive a pension as follows: 15% for one child, 25% for two or more children. The percentage is multiplied by the member's last 12 months salary.

**Life Insurance:** Until member is age 55, named beneficiary receives 3½ times the member's last 12 months salary - lump sum payment. After age 55 named beneficiary receives 50% of the member's last 12 months salary - lump sum payment.

**Health Benefits:** Contractual. Widow(er) and children of members who participate in the State Health Benefit Program will be able to remain in the group with premium, if applicable, deducted from their retirement benefit.